



For Immediate Release

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American InterContinental University Appoints Stephen Tober CEO

Hoffman Estates, Ill.--(June 22, 2009) – The governing board of American InterContinental University (AIU) has appointed Stephen J. Tober Chief Executive Officer of the AIU University system and President of AIU Online. The AIU system serves more than 22,000 students worldwide and includes four U.S. ground campuses, an international campus in London and a fully online university. AIU is a member of the Career Education Corporation (NASDAQ:CECO) network of colleges, universities and schools.

Tober, 44, joined AIU as Chief Operating Officer in October 2008 and has served as Interim CEO of AIU and President of AIU Online since April 2009. He has nearly 20 years of experience in operations and management in a variety of industries including education, information technology services, investment banking and management consulting, most recently holding a senior position with ThinkEquity Partners in Chicago. Tober has also held senior roles in publicly traded companies including SPR, Leapnet and Smith Barney. He holds a bachelor's degree from Amherst College and a juris doctorate degree from the University of Virginia.

"Stephen Tober has quickly demonstrated the kind of strategic and collaborative leadership skills AIU needs as we enter new frontiers in online learning and continue to strengthen our academic outcomes," said Gaylen Kemp Baxter, chair and long-time member of the AIU governing board who is an attorney and retired member of Dow Lohnes PLLC in Atlanta. "His management and financial services experience will be equally important as we extend our success in operational excellence and growth."

"I've been greatly impressed by the caliber of the faculty and staff during my tenure thus far at AIU, and I am grateful for the experience and institutional knowledge of the team," said Tober. "I plan to leverage the strengths of this team to continuously improve operations, bring innovation and solutions to the learning process and provide the support and degree programs students need to achieve lifelong success."

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About American InterContinental University

Founded in Europe in 1970, American InterContinental University offers a wide range of undergraduate and graduate degrees in programs such as business, IT, criminal justice and fashion design at U.S. campuses in Atlanta, Los Angeles, Houston, Weston, Fla.; an international campus in London; and an internet-based online campus headquartered in suburban Chicago. The award-winning AIU Online Virtual Campus was recognized as “Best of the Best” in the 2009 Computerworld Honors Program.

AIU is accredited by The Higher Learning Commission and a member of the North Central Association. For more info visit www.ncahigherlearningcommission.org or call 312-263-0456.

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